ISTOXX UNIVEST SUSTAINABLE WORLD

Index description

The iSTOXX Univest Sustainable World Index is designed to achieve sustainable carbon reduction in terms of greenhouse gas emissions and intensities over time, while tracking the iSTOXX Univest World Index and providing exposure to Value, Momentum, Quality and Low Risk risk-premia factors. The iSTOXX Univest Sustainable World Index also tilts away from companies that are laggards in corporate governance, and other social criteria. In addition, the Index aims to reduce its greenhouse gas emissions and intensity at least by half by December 2024 (versus the baseline values of iSTOXX Univest World Index in December 2019), and aims to track the iSTOXX Univest World Index with a tracking error close to 1%.

Key facts

»The iSTOXX Univest Sustainable World Index is designed to achieve sustainable carbon reduction in terms of greenhouse gas emissions and intensities over time, while tracking the iSTOXX Univest World Index and providing exposure to Value, Momentum, Quality and Low Risk risk-premia factors.

»The iSTOXX Univest Sustainable World Index also tilts away from companies that are laggards in Corporate Governance, Human Capital, and Human Rights. In addition, the Index aims to reduce its greenhouse gas emissions and intensity at least by half by December 2024 (versus the baseline values of iSTOXX Univest World Index in December 2019).

»Use of Axioma's factor risk model and optimization to control for unintended systematic and ESG exposures.

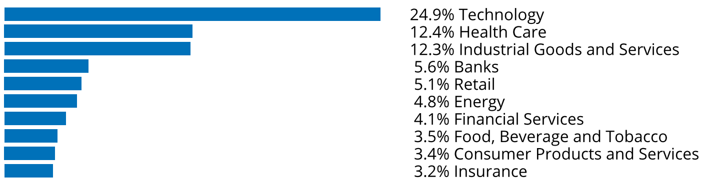
»Ensures tradability by managing turnover and using liquidity constraints in the optimization.

»Ensures diversification using country and industry controls.

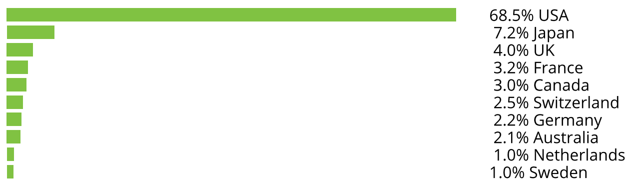
Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX Univest Sustainable World	N/A	102.6	0.1	0.1	4.8	0.0	4.7	0.0	29.9
iSTOXX Univest World	58,621.9	52,865.2	32.3	11.6	2,590.6	0.3	4.9	0.0	2.9

Supersector weighting (top 10)



Country weighting



Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Univest Sustainable World	-0.8	11.8	4.8	32.7	45.0	N/A	N/A	4.8	9.8	7.7
iSTOXX Univest World	-1.0	19.9	5.2	N/A	N/A	N/A	N/A	5.3	N/A	N/A
Index volatility and risk	**Annualized volatility (%)**					**Annualized Sharpe ratio**				
iSTOXX Univest Sustainable World	N/A	N/A	13.9	14.5	17.7	N/A	N/A	0.1	0.6	0.3
iSTOXX Univest World	N/A	N/A	14.0	14.9	14.9	N/A	N/A	0.1	0.3	0.3
Index to benchmark	**Correlation**					**Tracking error (%)**				
iSTOXX Univest Sustainable World	1.0	1.0	1.0	1.0	1.0	0.8	1.0	1.0	1.3	1.3
Index to benchmark	**Beta**					**Annualized information ratio**				
iSTOXX Univest Sustainable World	1.0	1.0	1.0	1.0	1.0	2.9	-1.3	-0.5	0.0	0.0

[1] For information on data calculation, please refer to STOXX calculation reference guide.

(EUR, price), all data as of Aug. 31, 2023

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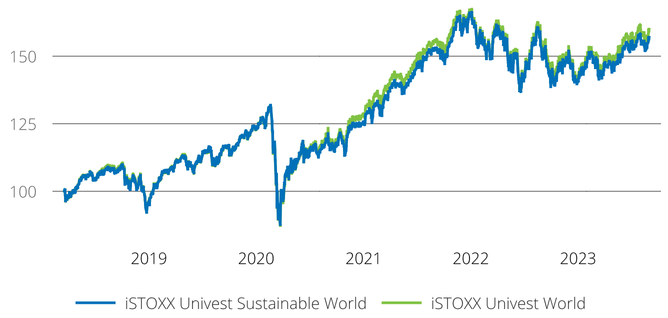
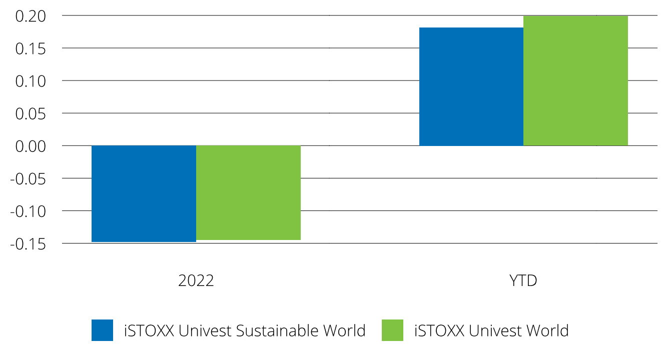
Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
iSTOXX Univest Sustainable World	20.3	17.5	19.3	17.4	3.2	1.9	1.9	11.3
iSTOXX Univest World	20.9	17.9	18.9	17.5	0.1	1.8	1.9	11.0

Performance and annual returns[4]





Methodology

The iSTOXX Univest Sustainable World Index is constructed by solving a series of optimization problems using Axioma's portfolio optimization software and the Axioma World-wide medium horizon fundamental factor risk model.Four single factor portfolios are first constructed which are then combined to create a target multifactor portfolio such that the four single factor portfolios contribute equally to active risk. A final optimization is then run to track the target portfolio while managing risk, liquidity risk, and tradability of the portfolio and while satisfying the Climate, Social and Governance constraints.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Price	EUR	CH1112453308	ISXUSWP		.ISXUSWP
Net Return	EUR	CH1112453316	ISXUSWR		.ISXUSWR
Gross Return	EUR	CH1112453324	ISXUSWGR		.ISXUSWGR
Price	USD	CH1112453332	ISXUSWE		.ISXUSWE
Net Return	USD	CH1112453340	ISXUSWER	ISXUSWER INDEX	.ISXUSWER
Gross Return	USD	CH1112453357	ISXUSWEG	ISXUSWEG INDEX	.ISXUSWEG

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Optimization
Cap factor	None
No. of components	Capped at 800
Review frequency	Quarterly
Calculation/distribution	realtime 15 sec
Calculation hours	00:00:00 22:15:00
Base value/base date	100 as of Mar. 19, 2018
History	Available daily as of Mar 19, 2018
Inception date	Sep. 30, 2021

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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DISCLAIMER

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] Net dividend yield is calculated as net return index return minus price index return
[4] STOXX data from Mar. 19, 2018 to Aug. 31, 2023

(EUR, price), all data as of Aug. 31, 2023

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
Microsoft Corp.	Technology	USA	4.68
Apple Inc.	Technology	USA	4.30
NVIDIA Corp.	Technology	USA	2.25
VISA Inc. Cl A	Industrial Goods and Services	USA	1.32
Home Depot Inc.	Retail	USA	1.17
ADOBE	Technology	USA	1.13
BROADCOM	Technology	USA	1.10
Johnson & Johnson	Health Care	USA	1.09
TESLA	Automobiles and Parts	USA	1.03
MasterCard Inc. Cl A	Industrial Goods and Services	USA	0.95

[5] Based on the composition as of Aug. 31, 2023