ISTOXX GLOBAL CITIES OF TOMORROW SELECT 30 GR DECREMENT 5.75%

Index description

The iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75% Index replicates the performance of the gross return version of the iSTOXX Global Cities of Tomorrow Select 30 Index assuming a constant 5.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Key facts

»Underlying index allows targeted investment in the 'sustainable smart city' megatrend with the help of FactSet's RBICS data

»Standardized ESG screens and Product Involvement filters are applied

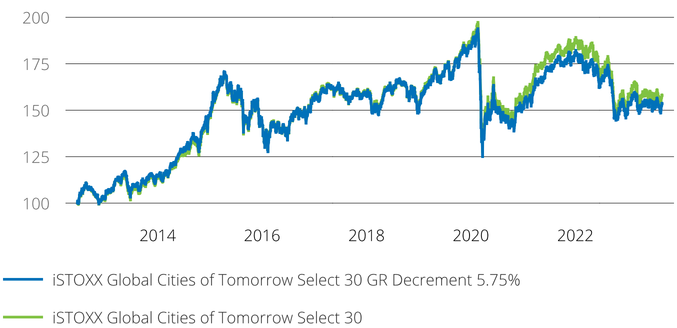
»Due to the performance deduction, the decrement index underperforms the gross return version of the iSTOXX Global Cities of Tomorrow Select 30 Index, which includes a gross dividend investment

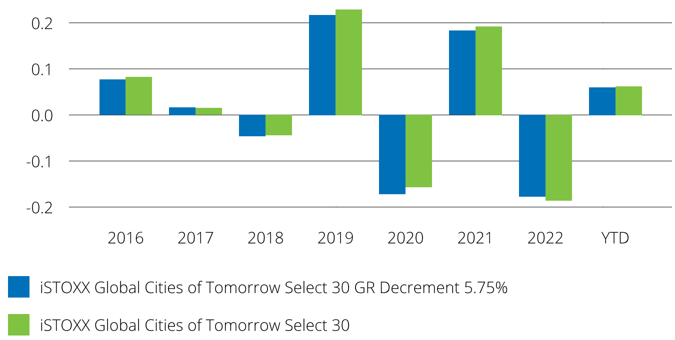
»The decrement index may perform better than the price version of the base index, which does not consider dividend investments, if the overall gross dividend yield of the base index is greater than the value being subtracted

Risk and return figures[1]

Index returns					Return (%)					Annualized return (%)
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75%	-1.0	3.9	-7.0	6.3	-6.6	N/A	N/A	-7.1	2.1	-1.4
iSTOXX Global Cities of Tomorrow Select 30	-0.9	6.2	-6.7	6.9	-3.7	N/A	N/A	-6.8	2.3	-0.8
Index volatility and risk					**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**
iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75%	N/A	N/A	12.1	11.1	14.8	N/A	N/A	-0.9	0.1	-0.1
iSTOXX Global Cities of Tomorrow Select 30	N/A	N/A	12.3	11.2	14.8	N/A	N/A	-0.8	0.1	-0.1
Index to benchmark					**Correlation**					**Tracking error (%)**
iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75%	1.0	1.0	1.0	1.0	1.0	1.2	1.0	1.0	1.0	1.0
Index to benchmark					**Beta**					**Annualized information ratio**
iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75%	1.0	1.0	1.0	1.0	1.0	-0.7	-0.2	-0.3	-0.2	-0.7

Performance and annual returns[3]





[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M
[3] STOXX data from Jun. 18, 2012 to Aug. 31, 2023

(EUR), all data as of Aug. 31, 2023

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Methodology

The index components and weights exactly match those of the base index, the iSTOXX Global Cities of Tomorrow Select 30 Index. It replicates the performance of the gross return version of the base index assuming a constant 5.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis. All changes and adjustments to the base index are reflected in the decrement index.

The detailed methodology including the calculation formula can be found in our rulebook: http://www.stoxx.com/rulebooks

Quick facts

Weighting	Inverse Volatility weighted
Cap factor	0.1
No. of components	30
Review frequency	Quarterly
Calculation/distribution	realtime 15 sec
Calculation hours	09:00:00 22:30:00
Base value/base date	1000 as of Jun. 18, 2012
History	Available from Jun. 18, 2012
Inception date	Oct. 23, 2019

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Price	EUR	CH0504910990	IXGCTSGD	IXGCTSGD INDEX	.IXGCTSGD

Complete list available here: www.stoxx.com/data/vendor_codes.html

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.