FACTOR & STRATEGY

STOXX U.S. SMALL-CAP EQUITY FACTOR

Index description

The STOXX Equity Factor Index Family indices are constructed by maximizing the index exposure to a multi-factor alpha signal while satisfying a set of constraints intended to closely track their parent indices.

Key facts

»Designed to capture the fundamental drivers of equity performance.

»Diversified multi-factor exposure to a combination of five target style factors: momentum, quality, value, low volatility, and low size.

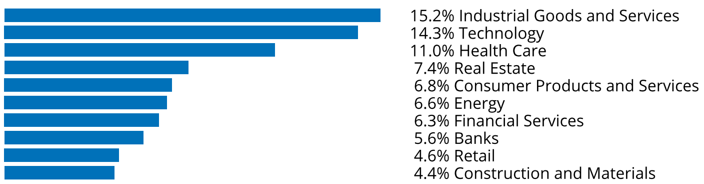
»Combines robust STOXX indexing capabilities with industry leading Axioma factor risk models and portfolio optimizer.

»Reviewed quarterly in March, June, September.

Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX U.S. Small-Cap Equity Factor	N/A	101.2	0.1	0.1	0.8	0.0	0.8	0.0	20.0
STOXX US Small Cap	4,615.7	4,225.4	2.4	1.5	21.0	0.0	0.5	0.0	6.4

Supersector weighting (top 10)



Country weighting

Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX U.S. Small-Cap Equity Factor	-1.7	9.4	3.1	53.1	46.4	N/A	N/A	3.3	15.5	8.0
STOXX US Small Cap	-2.4	13.6	-0.4	41.6	37.7	N/A	N/A	-0.4	12.3	6.6
Index volatility and risk	**Annualized volatility (%)**					**Annualized Sharpe ratio**				
STOXX U.S. Small-Cap Equity Factor	N/A	N/A	21.8	22.6	25.8	N/A	N/A	-0.1	0.6	0.3
STOXX US Small Cap	N/A	N/A	21.4	22.3	25.9	N/A	N/A	-0.3	0.5	0.2
Index to benchmark	**Correlation**					**Tracking error (%)**				
STOXX U.S. Small-Cap Equity Factor	1.0	1.0	1.0	1.0	1.0	1.6	1.5	1.8	1.7	1.7
Index to benchmark	**Beta**					**Annualized information ratio**				
STOXX U.S. Small-Cap Equity Factor	1.0	1.0	1.0	1.0	1.0	4.8	0.3	2.3	1.4	0.5

[1] For information on data calculation, please refer to STOXX calculation reference guide.

(EUR, gross return), all data as of Aug. 31, 2023

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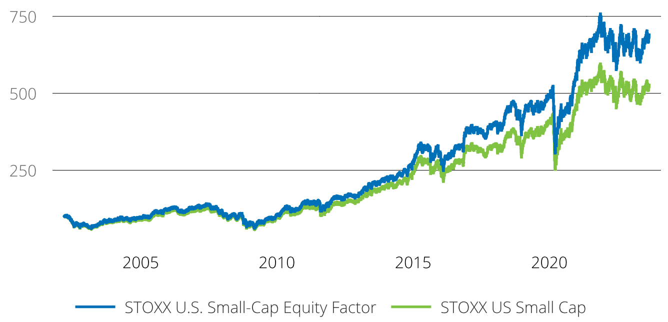
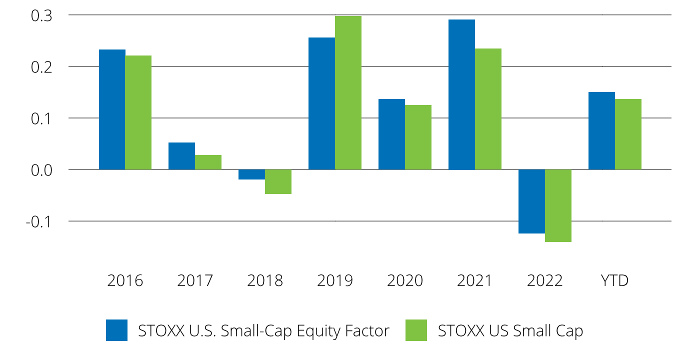
STOXX U.S. SMALL-CAP EQUITY FACTOR

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/book	Dividend yield (%) [3]	Price/sales	Price/cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX U.S. Small-Cap Equity Factor	48.1	18.7	13.2	14.0	2.2	1.8	1.0	10.6
STOXX US Small Cap	37.3	22.4	13.4	14.6	2.2	1.6	1.1	6.6

Performance and annual returns[4]





Methodology

The STOXX Equity Factor Index Family indices are constructed by maximizing the index exposure to a multi-factor alpha signal while satisfying a set of constraints intended to closely track their parent indices.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Price	EUR	CH0462363075	SMLFEP		.SMLFEP
Net Return	EUR	CH0462363067	SMLFEN		.SMLFEN
Gross Return	EUR	CH0462363059	SMLFEG		.SMLFEG
Price	USD	CH0462363109	SMLFUP	SMLFUP INDEX	.SMLFUP
Net Return	USD	CH0462363091	SMLFUN	SMLFUN INDEX	.SMLFUN
Gross Return	USD	CH0462363083	SMLFUG	SMLFUG INDEX	.SMLFUG

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Optimization
Cap factor	N/A
No. of components	Variable
Review frequency	Quarterly
Calculation/distribution	Realtime 15 sec
Calculation hours	15:30:00 22:15:00
Base value/base date	100 as of March. 20, 2000
History	Available from Mar. 20, 2000
Inception date	December. 02, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from Mar. 15, 2002 to Aug. 31, 2023

(EUR, gross return), all data as of Aug. 31, 2023

Top 10 Components[5]

Company	Supersector	Country	Weight (%)
FAIR ISAAC	Industrial Goods and Services	USA	0.77
FIRST INDUSTRIAL REALTY TRUST	Real Estate	USA	0.70
BUILDERS FIRSTSOURCE	Construction and Materials	USA	0.63
JEFFERIES FINANCIAL GROUP	Financial Services	USA	0.62
JABIL INC	Technology	USA	0.60
LATTICE SEMICONDUCTOR	Technology	USA	0.57
RELIANCE STEEL AND ALMN.	Basic Resources	USA	0.56
EMCOR GROUP	Construction and Materials	USA	0.55
DECKERS OUTDOOR	Consumer Products and Services	USA	0.54
WORKIVA 'A'	Technology	USA	0.54

[5] Based on the composition as of Aug. 31, 2023