ENVIRONMENTAL SOCIAL

STOXX PSBC CHINA A ESG

Index description

The STOXX PSBC China A ESG Index selects its components from the largest 300 securities by free float market capitalization in the STOXX China A 900 Index. The index targets a portfolio with superior ESG profile compared to the broad market, while maintaining similar risk characteristics.

The index uses data from the International Institute of Green Finance (IIGF) to apply exclusionary screens. Companies that are assessed by IIGF to be non-compliant with the UN Global Compact Principles, or involved in controversial weapons, tobacco or thermal coal are not eligible for selection. The final selection and weights are then determined using Axioma's portfolio optimization software to maximize the overall IIGF ESG score of the index, subject to predicted risk, tradability, and diversification constraints.

Key facts

»Large cap securities from the STOXX China A 900 Index

»Selection and weights are derived through an optimization process with the goal of maximizing the portfolio ESG z-score

»Predicted risk, tradability and diversification constraints apply

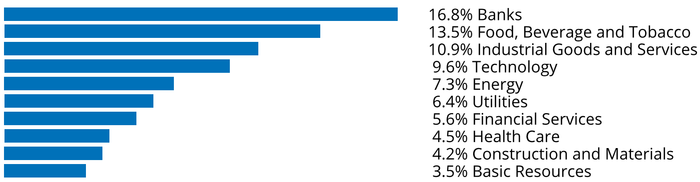
»Axioma's portfolio optimization software used

»ESG data from the International Institute of Green Finance (IIGF)

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX PSBC China A ESG	N/A	100.6	0.7	0.3	6.8	0.1	6.8	0.1	40.4
STOXX China A 900	6,516.5	3,092.3	3.4	1.7	146.2	0.6	4.7	0.0	8.3

Supersector weighting (top 10)



Country weighting

Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX PSBC China A ESG	-9.0	-5.6	-10.9	-11.0	31.2	N/A	N/A	-10.8	-3.8	5.6
STOXX China A 900	-8.1	-8.7	-11.4	-19.4	16.9	N/A	N/A	-11.5	-7.0	3.2
Index volatility and risk	**Annualized volatility (%)**					**Annualized Sharpe ratio**				
STOXX PSBC China A ESG	N/A	N/A	19.2	19.6	21.2	N/A	N/A	-0.8	-0.3	0.2
STOXX China A 900	N/A	N/A	18.6	19.3	21.5	N/A	N/A	-0.8	-0.4	0.1
Index to benchmark	**Correlation**					**Tracking error (%)**				
STOXX PSBC China A ESG	1.0	1.0	1.0	1.0	1.0	3.1	3.1	3.7	4.4	4.5
Index to benchmark	**Beta**					**Annualized information ratio**				
STOXX PSBC China A ESG	1.0	1.0	1.0	1.0	1.0	-3.4	-0.0	-0.0	0.7	0.6

[1] For information on data calculation, please refer to STOXX calculation reference guide.

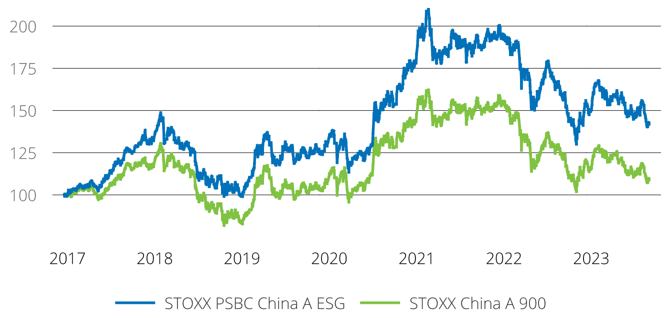
(USD, net return), all data as of Aug. 31, 2023

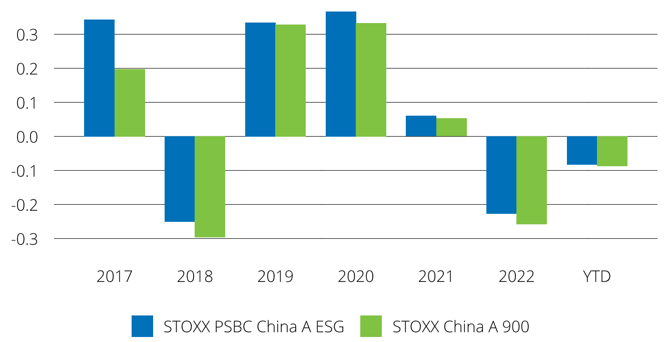
ENVIRONMENTAL SOCIAL
STOXX PSBC CHINA A ESG

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX PSBC China A ESG	12.8	10.5	11.5	10.4	1.2	2.3	0.9	138.3
STOXX China A 900	15.4	12.2	13.1	12.0	1.4	1.9	1.0	42.4

Performance and annual returns[4]





Methodology

The STOXX PSBC China A ESG index selects its components from the largest 300 securities by free float market capitalization in the STOXX China A 900 Index. Companies that are assessed by IIGF to be non-compliant with the UN Global Compact Principles, or involved in controversial weapons, tobacco or thermal coal are not eligible for selection.

The remaining securities are screened for their ESG scores, as sourced from IIGF. The portfolio construction is then performed using Axioma's portfolio optimization software using the Axioma China Medium Horizon Equity Factor Risk Model. The objective is to maximize the overall index ESG z-score of the index, subject to predicted risk, tradability and diversification constraints.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Price	CNY	CH1159269047	SPCESGN		.SPCESGN
Net Return	CNY	CH1159268999	SPCESGNN		.SPCESGNN
Gross Return	CNY	CH1159269088	SPCESGGN	SPCESGGN INDEX	.SPCESGGN
Price	EUR	CH1159269062	SPCESGR		.SPCESGR
Net Return	EUR	CH1159269013	SPCESGNR		.SPCESGNR
Gross Return	EUR	CH1159268981	SPCESGGR		.SPCESGGR
Price	JPY	CH1159269054	SPCESGJ		.SPCESGJ
Net Return	JPY	CH1159269005	SPCESGNJ		.SPCESGNJ
Gross Return	JPY	CH1159269096	SPCESGGJ		.SPCESGGJ
Price	USD	CH1159269039	SPCESGV		.SPCESGV
Net Return	USD	CH1159269070	SPCESGNV		.SPCESGNV
Gross Return	USD	CH1159268973	SPCESGGV		.SPCESGGV

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Optimization
No. of components	Variable
Review frequency	Quarterly (Mar., Jun., Sep., Dec)
Calculation/distribution	dayend
Calculation hours	18:00:00 18:00:00
Base value/base date	100 as of Dec. 19, 2016
History	Available since Dec. 19, 2016
Inception date	Jan. 21, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | https://qontigo.com/support/

DISCLAIMER

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] Net dividend yield is calculated as net return index return minus price index return
[4] STOXX data from Dec. 19, 2016 to Aug. 31, 2023

(USD, net return), all data as of Aug. 31, 2023

ENVIRONMENTAL SOCIAL

STOXX PSBC CHINA A ESG

Top 10 Components[5]

Company	Supersector	Country	Weight (%)
Moutai 'A'	Food, Beverage and Tobacco	China	6.76
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CHINA YANGTZE PWR. 'A'	Utilities	China	5.31
CHINA YANGTZE PWR. 'A'	Utilities	China	5.31
Wuliangye 'A'	Food, Beverage and Tobacco	China	4.40
Wuliangye 'A'	Food, Beverage and Tobacco	China	4.40
NARI TECH.DEV. 'A'	Industrial Goods and Services	China	3.81
NARI TECH.DEV. 'A'	Industrial Goods and Services	China	3.81
PING AN INSUR GP CO. OF CN 'A'	Insurance	China	2.82
PING AN INSUR GP CO. OF CN 'A'	Insurance	China	2.82

[5] Based on the composition as of Aug. 31, 2023