

STOXX USA 400

Index description

The STOXX® USA 400 index is a fixed-component index designed to provide a representation of mid-cap companies in the U.S. The STOXX USA 400 index is derived from the STOXX USA 900 index.

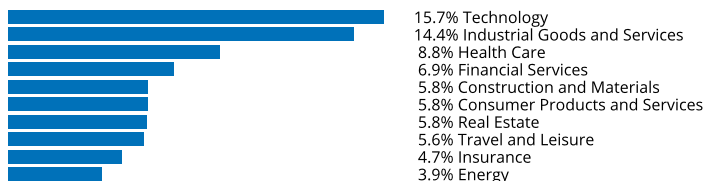
Key facts

- » Broad and liquid benchmark for the U.S. mid-cap segment
- » Uses buffers to achieve fixed number of components and maintain stability by controlling index composition changes
- » Strictly rules-based and transparent index methodology

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX USA 400	3,226.1	2,976.9	7.4	7.1	16.4	2.2	0.5	0.1	30.0
STOXX USA 900	42,964.4	41,135.8	45.7	14.2	2,811.7	2.2	6.8	0.0	3.1

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX USA 400	-3.3	10.5	8.3	27.0	28.4	N/A	N/A	8.3	8.3	5.2
STOXX USA 900	-2.0	27.0	13.5	25.2	52.2	N/A	N/A	13.6	7.8	8.9
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX USA 400	N/A	N/A	21.1	21.3	25.1	N/A	N/A	0.2	0.3	0.2
STOXX USA 900	N/A	N/A	18.5	18.8	22.2	N/A	N/A	0.5	0.4	0.4
Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX USA 400	1.0	0.9	0.9	0.9	0.9	3.7	7.7	7.5	8.1	8.8
Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX USA 400	1.0	1.2	1.1	1.1	1.1	-4.3	-1.3	-0.7	0.0	-0.4

¹ For information on data calculation, please refer to [STOXX calculation reference guide](#).

(USD, price), all data as of Aug. 31, 2023

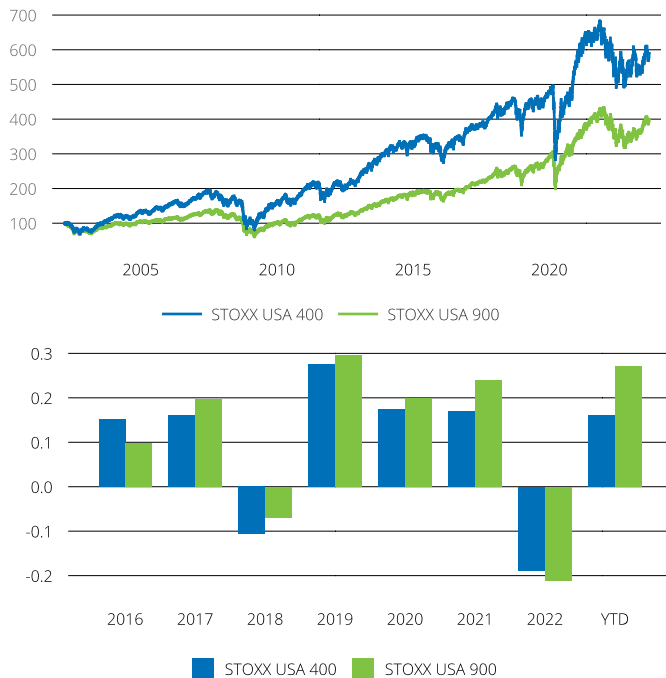
BENCHMARK INDICES

STOXX USA 400

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) ³	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX USA 400	27.3	17.9	15.8	15.5	2.5	1.2	1.3	4.1
STOXX USA 900	25.9	20.8	22.5	20.2	0.1	1.3	2.4	12.0

Performance and annual returns⁴



Methodology

The universe is the STOXX USA 900. All stocks in the universe are ranked by free-float market cap to produce the index selection list. The index aims to cover the 400 smallest companies in terms of free-float market cap of the index universe.

The detailed methodology including the calculation formula can be found in our rulebook:

www.stoxx.com/indices/rulebooks.html

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Price USD	CH0387163907	SX40UL		.SX40UL
Price EUR	CH0387163865	SX40UP		.SX40UP
Net Return EUR	CH0387163881	SX40UR		.SX40UR
Gross Return EUR	CH0387163899	SX40UGR		.SX40UGR
Net Return USD	CH0387163857	SX40UV		.SX40UV
Gross Return USD	CH0387163873	SX40UGV		.SX40UGV

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Free-float market cap
Cap factor	0.1
No. of components	400
Review frequency	Quarterly
Calculation/distribution	realtime 15 sec
Calculation hours	15:30:00 22:00:00
Base value/base date	100 as of Jan. 31, 2011
History	Available daily back to Dec. 18, 2000
Inception date	Nov. 08, 2017

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return

⁴ STOXX data from Mar. 15, 2002 to Aug. 31, 2023

BENCHMARK INDICES

STOXX USA 400

Top 10 Components⁵

Company	Supersector	Country	Weight (%)
Carnival Corp.	Travel and Leisure	USA	0.55
ARES MANAGEMENT A	Financial Services	USA	0.52
DELL TECHNOLOGIES	Technology	USA	0.49
JABIL INC	Technology	USA	0.48
DECKERS OUTDOOR	Consumer Products and Services	USA	0.47
DOMINOS PIZZA	Travel and Leisure	USA	0.46
DRAFTKINGS A	Travel and Leisure	USA	0.46
COINBASE GLOBAL A	Financial Services	USA	0.45
LATTICE SEMICONDUCTOR	Technology	USA	0.45
NORDSON	Industrial Goods and Services	USA	0.45

⁵ Based on the composition as of Aug. 31, 2023