

# EURO STOXX BANKS FUTURES SWITCH

## Index description

The EURO STOXX Banks Futures Switch Indices replicate a hypothetical portfolio of a series of long position EURO STOXX Banks futures contracts traded on Eurex. The portfolio is invested into the first nearby futures contract and then switched to the next nearby contract on the fourth day preceding the expiry date of the futures contract series, which is the third Friday in March, June, September and December.

The excess return index replicates the financial outcome of a portfolio switching the first nearby STOXX index futures contract into the second nearby contract; the total return index, in addition, replicates the remuneration of the cash component at risk-free rate.

## Key facts

»Offers an alternative way to replicate the returns of the EURO STOXX Banks Index without the need for physical investment as the replication is via futures.

»Used as an underlying for EURO iSTOXX Banks Futures Leverage Long and Short Indices.

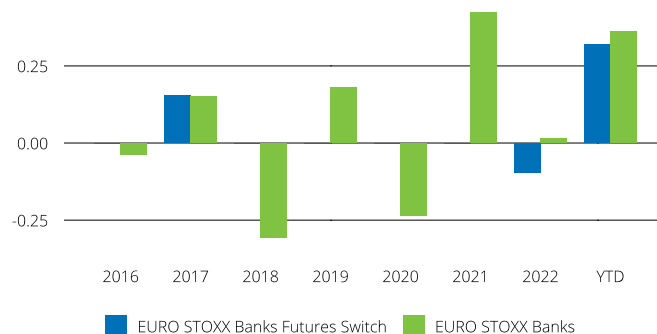
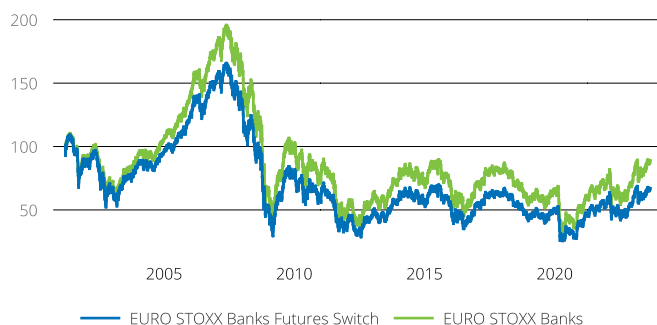
»History available from 2001.

»EUR Total Return and Excess Return available.

## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX Banks Futures Switch	-2.1	19.9	45.9	104.6	31.4	N/A	N/A	46.5	27.4	5.7
EURO STOXX Banks	-1.7	36.1	49.9	110.4	33.8	N/A	N/A	50.4	28.4	6.1
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio <sup>2</sup>				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX Banks Futures Switch	N/A	N/A	25.6	30.5	32.8	N/A	N/A	1.4	0.7	0.2
EURO STOXX Banks	N/A	N/A	24.9	30.2	32.9	N/A	N/A	1.5	0.8	0.2
Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX Banks Futures Switch	0.0	0.2	0.1	0.0	0.0	0.0	34.3	37.7	42.3	46.6
Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX Banks Futures Switch	0.0	0.1	0.1	0.0	0.0	0.0	-0.3	-0.7	-0.3	-0.1

## Performance and annual returns<sup>3</sup>



<sup>1</sup> For information on data calculation, please refer to STOXX calculation reference guide.

<sup>2</sup> Based on EURIBOR1M

<sup>3</sup> STOXX data from Mar. 19, 2001 to Aug. 31, 2023

(EUR), all data as of Aug. 31, 2023

BLUE CHIP INDICES

EURO STOXX BANKS FUTURES SWITCH

Methodology

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Quick facts

Weighting	Alternative weighting schema
Cap factor	N/A
No. of components	Variable
Review frequency	Quarterly
Calculation/distribution	Realtime 1 sec
Calculation hours	00:00:00 18:00:00
Base value/base date	1000 as of March. 19, 2001
History	Available from March. 19, 2001
Inception date	September. 22, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Excess Return EUR	CH1169655664	SX7EFSE	SX7EFSE INDEX	.SX7EFSE
Total Return EUR	CH1169655672	SX7EFST	SX7EFST INDEX	.SX7EFST

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](https://www.stoxx.com/data/vendor_codes.html)

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

