

# ISTOXX EUROPE ECONOMIC GROWTH SELECT 50

## Index description

The iSTOXX Europe Economic Growth Select 50 Index aims at investing in liquid, low volatility and high dividend stocks from the STOXX Europe 600 Index. The 50 constituents are weighted according to an Economic Growth score defined as an exposure weighted average of the IMF's GDP growth projection for the countries in which those companies generate their revenues. This way, companies with the highest exposure to countries with the highest estimated Economic growth, receive the biggest weight.

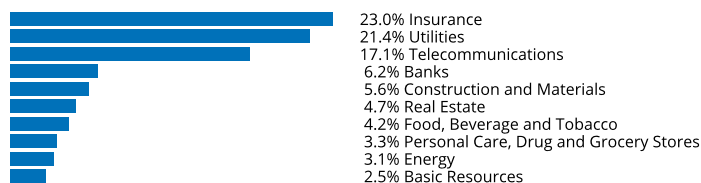
## Key facts

- » Liquid universe
- » Balanced approach between the volatility and dividend screenings
- » Innovative weighting scheme whereby companies with the highest exposure to countries with the highest estimated Economic growth receive the largest weight

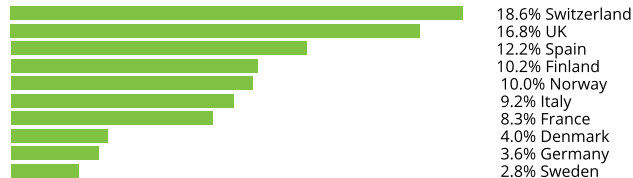
## Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX Europe Economic Growth Select 50	N/A	1.1	0.0	0.0	0.1	0.0	5.4	0.4	125.2
STOXX Europe 600	13,545.5	10,632.0	17.7	6.4	321.7	1.6	3.0	0.0	3.4

## Supersector weighting (top 10)



## Country weighting



## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Europe Economic Growth Select 50	-2.7	8.2	12.2	9.3	2.5	N/A	N/A	12.3	3.0	0.5
STOXX Europe 600	-4.0	20.1	23.1	24.2	30.3	N/A	N/A	23.3	7.5	5.5
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Europe Economic Growth Select 50	N/A	N/A	18.5	16.9	19.7	N/A	N/A	0.5	0.2	0.0
STOXX Europe 600	N/A	N/A	19.5	19.5	20.5	N/A	N/A	0.9	0.3	0.2
Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Europe Economic Growth Select 50	1.0	0.9	0.9	0.9	0.9	4.4	6.4	7.5	8.1	7.8
Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Europe Economic Growth Select 50	0.9	0.8	0.9	0.8	0.9	3.4	-1.1	-1.3	-0.6	-0.7

<sup>1</sup> For information on data calculation, please refer to [STOXX calculation reference guide](#).

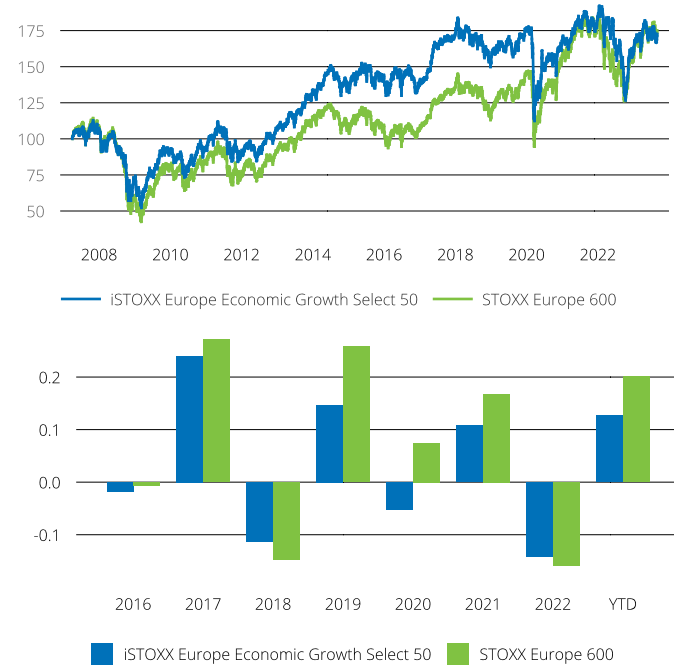
(USD, gross return), all data as of Aug. 31, 2023

## ISTOXX INDICES

## ISTOXX EUROPE ECONOMIC GROWTH SELECT 50

## Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) <sup>3</sup>	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
ISTOXX Europe Economic Growth Select 50	17.0	11.8	13.0	11.8	1.5	6.6	1.1	0.3
STOXX Europe 600	13.9	12.3	12.3	12.1	1.8	4.0	1.2	11.3

Performance and annual returns<sup>4</sup>

## Methodology

The index universe is defined by all stocks from the STOXX Europe 600 Index. Stocks considered for selection must have a 3-month ADTV exceeding 3 million EUR, and suspension from trading for not more than 10% of the total trading days.

All eligible stocks are sorted in ascending order in terms of volatility (maximum between the 3-month and 12-month historical volatility) and those that do not belong to the top x% are excluded from the selection process (x being calculated as the square root of 50 divided by the number of eligible stocks).

All selected stocks are ranked in descending order in terms of 12-month historical dividend yield and the highest ranked 50 stocks are selected for the final index, and weighted according to their normalized GDP score. This is calculated by summing the products of the percentage of revenues the company is generating in every different country it operates times the projected (according to the IMF) GDP growth for that country in the next year.

## Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH0360332438	SXEEGSGR	SXEEGSGR INDEX	.SXEEGSGR
Price EUR	CH0360332412	SXEEGSP	SXEEGSP INDEX	.SXEEGSP
Net Return EUR	CH0360332461	SXEEGSR	SXEEGSR INDEX	.SXEEGSR
Price USD	CH0360332420	SXEEGSL	SXEEGSL INDEX	.SXEEGSL
Net Return USD	CH0360332453	SXEEGSV		.SXEEGSV
Gross Return USD	CH0360332446	SXEEGSV		.SXEEGSV

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

## Quick facts

Weighting	Normalized GDP score
Cap factor	5%
No. of components	50
Review frequency	Quarterly
Calculation/distribution	Price: real-time (every 15), Net and Gross Return: end-of-day.
Calculation hours	Real-time: 09:00 CET 18:00 CET
Base value/base date	100 as of Apr. 2. 2007
History	Available daily back to Apr. 2. 2007
Inception date	05. Apr. 2017
To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.	

## CONTACT DETAILS

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## BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

## CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>3</sup> gr. div. yield is calculated as gr. return index return minus price index return

<sup>4</sup> STOXX data from Apr. 02, 2007 to Aug. 31, 2023

(USD, gross return), all data as of Aug. 31, 2023

ISTOXX INDICES

ISTOXX EUROPE ECONOMIC GROWTH SELECT 50

Top 10 Components<sup>5</sup>

Company	Supersector	Country	Weight (%)
TELENOR	Telecommunications	Norway	5.38
GJENSIDIGE FORSIKRING	Insurance	Norway	4.57
Holcim	Construction and Materials	Switzerland	3.42
Naturgy Energy Group	Utilities	Spain	2.68
Redeia Corporacion	Utilities	Spain	2.58
UPM KYMMENE	Basic Resources	Finland	2.52
SWISS PRIME SITE	Real Estate	Switzerland	2.44
MEDIOBANCA	Financial Services	Italy	2.44
ENAGAS	Energy	Spain	2.44
ENDESA	Utilities	Spain	2.42

<sup>5</sup> Based on the composition as of Aug. 31, 2023