FACTOR & STRATEGY

EURO STOXX ESG-X & EX NUCLEAR POWER MOMENTUM

Index description

The EURO STOXX ESG-X & Ex Nuclear Power Single Factor Indices are constructed on the EURO STOXX® Index with standardized ESG exclusion screens applied for Global Compact Principles, Controversial Weapons, Thermal Coal, Nuclear Power and Tobacco Producers. The objective is to extract the following factor risk premia: Value (Earnings Yield and Value), Quality (Leverage and Profitability) and Medium-term Momentum, while controlling for risk and focusing on tradability. The weighting is determined by a single-factor optimization process.

Key facts

»Constructed on the EURO STOXX Index with standardized ESG exclusion screens applied for Global Compact Principles, Controversial Weapons, Thermal Coal, Nuclear Power and Tobacco Producers.

»The screens are based on responsible policies and aim to reduce reputational and idiosyncratic risks.

»Screening provided by award-winning ESG data provider Sustainalytics.

»The objective is to extract the following factor risk premia: Value (Earnings Yield and Value), quality (Leverage and Profitability) and Medium-term Momentum, while controlling for risk and focusing on tradability.
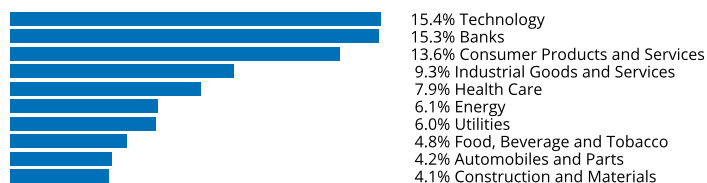
»Optimization provided by award-winning partner Axioma.

»The weighting is determined by a single-factor optimization process.

»Suitable as underlying for passive funds, ETFs, structured products and listed derivatives.
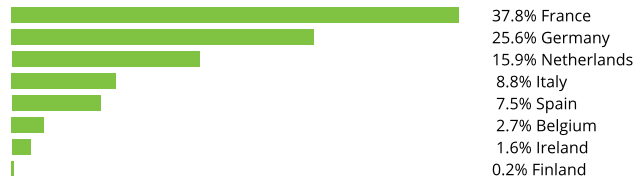
Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
EURO STOXX ESG-X & Ex Nuclear Power Momentum	N/A	112.9	1.9	1.2	8.4	0.1	7.4	0.1	41.3
EURO STOXX	7,632.6	5,445.7	18.7	7.5	266.0	1.7	4.9	0.0	3.0

Supersector weighting (top 10)

15.4% Technology
15.3% Banks
13.6% Consumer Products and Services
9.3% Industrial Goods and Services
7.9% Health Care
6.1% Energy
6.0% Utilities
4.8% Food, Beverage and Tobacco
4.2% Automobiles and Parts
4.1% Construction and Materials

Country weighting

37.8% France
25.6% Germany
15.9% Netherlands
8.8% Italy
7.5% Spain
2.7% Belgium
1.6% Ireland
0.2% Finland

Risk and return figures[1]

Index returns					Return (%)				Annualized return (%)	
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX ESG-X & Ex Nuclear Power Momentum	-3.6	19.1	29.9	29.8	45.1	N/A	N/A	30.1	9.2	7.8
EURO STOXX	-4.6	25.5	30.4	25.0	29.4	N/A	N/A	30.7	7.8	5.4
Index volatility and risk					Annualized volatility (%)				Annualized Sharpe ratio	
EURO STOXX ESG-X & Ex Nuclear Power Momentum	N/A	N/A	21.4	21.3	21.9	N/A	N/A	1.1	0.4	0.3
EURO STOXX	N/A	N/A	21.6	21.8	22.7	N/A	N/A	1.1	0.3	0.2
Index to benchmark					Correlation				Tracking error (%)	
EURO STOXX ESG-X & Ex Nuclear Power Momentum	1.0	1.0	1.0	1.0	1.0	2.9	3.7	3.6	4.9	4.6
Index to benchmark					Beta				Annualized information ratio	
EURO STOXX ESG-X & Ex Nuclear Power Momentum	1.1	1.0	1.0	1.0	0.9	4.1	1.0	-0.2	0.2	0.4

[1] For information on data calculation, please refer to STOXX calculation reference guide.

(USD, gross return), all data as of Aug. 31, 2023

STOXX Ltd. is part of Qontigo

FACTOR & STRATEGY
EURO STOXX ESG-X & EX NUCLEAR POWER MOMENTUM

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/book	Dividend yield (%) [3]	Price/sales	Price/cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
EURO STOXX ESG-X & Ex Nuclear Power Momentum	13.3	11.3	11.9	11.1	1.7	4.4	1.1	10.3
EURO STOXX	14.7	12.1	12.7	11.7	1.6	4.1	1.0	4.3

Performance and annual returns[4]

— EURO STOXX ESG-X & Ex Nuclear Power Momentum   — EURO STOXX

■ EURO STOXX ESG-X & Ex Nuclear Power Momentum   ■ EURO STOXX
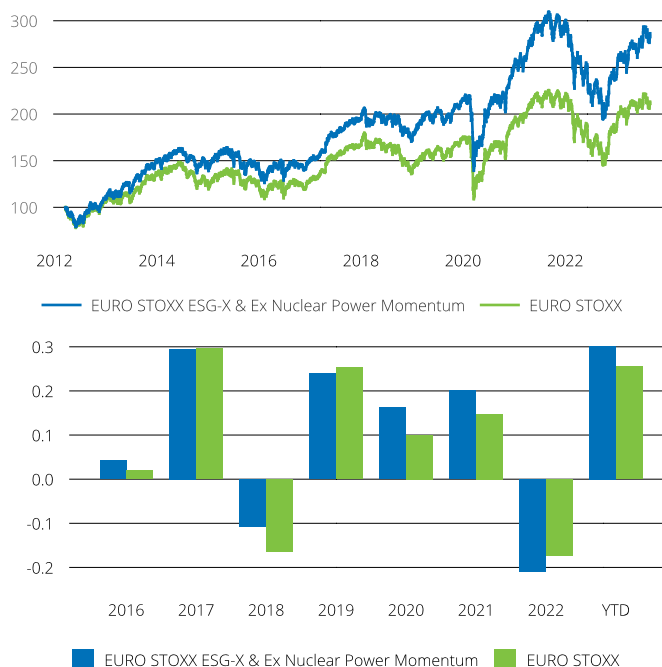
Methodology

The EURO STOXX ESG-X & Ex Nuclear Power Single Factor Indices are constructed on the EURO STOXX Index with standardized ESG exclusion screens applied for Global Compact Principles, Controversial Weapons, Thermal Coal, Nuclear Power and Tobacco Producers. The objective is to extract the following factor risk premia: Value (Earnings Yield and Value), Quality (Leverage and Profitability) and Medium-term Momentum, while controlling for risk and focusing on tradability. The weighting is determined by a single-factor optimization process. The index is reviewed quarterly.

The EURO STOXX ESG-X & Ex Nuclear Power Single Factor optimization is performed using Axioma's Portfolio Optimization software. This portfolio construction tool includes a Second-Order Cone optimization engine as well as a Branch-and-Bound algorithm for combinatorial problems that has been specialized for financial problems. Risk predictions are made using Axioma's European, Medium-Horizon, Equity Fundamental Factor Risk Model.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH0459297666	SXEXMMEG	SXEXMMEG INDEX	.SXEXMMEG
Price	EUR	CH0459297617	SXEXMMEP	SXEXMMEP INDEX	.SXEXMMEP
Gross Return	USD	CH0459297633	SXEXMMUG		.SXEXMMUG
Net Return	USD	CH0459297781	SXEXMMUN		.SXEXMMUN
Net Return	EUR	CH0459297815	SXEXMMEN	SXEXMMEN INDEX	.SXEXMMEN
Price	USD	CH0459297864	SXEXMMUP		.SXEXMMUP

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Optimized
Cap factor	4.5% / 8% / 35%
No. of components	Variable
Review frequency	Quarterly
Calculation/distribution	realtime 15 sec
Calculation hours	09:00:00 18:00:00
Base value/base date	100 as of Mar. 19, 2012
History	100 as of Mar. 19, 2012
Inception date	Jan. 30, 2019

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS
STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | https://qontigo.com/support/

BACKTESTED PERFORMANCE
This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from Mar. 19, 2012 to Aug. 31, 2023

(USD, gross return), all data as of Aug. 31, 2023

FACTOR & STRATEGY
EURO STOXX ESG-X & EX NUCLEAR POWER MOMENTUM

Top 10 Components[5]

Company	Supersector	Country	Weight (%)
L'OREAL	Consumer Products and Services	France	7.41
BE SEMICONDUCTOR	Technology	Netherlands	6.49
ING GRP	Banks	Netherlands	5.20
LVMH MOET HENNESSY	Consumer Products and Services	France	5.07
UNICREDIT	Banks	Italy	4.33
DEUTSCHE POST	Industrial Goods and Services	Germany	4.24
MERCK	Health Care	Germany	3.86
SAP	Technology	Germany	3.42
SAINT GOBAIN	Construction and Materials	France	3.22
DEUTSCHE TELEKOM	Telecommunications	Germany	3.00

[5] Based on the composition as of Aug. 31, 2023