

EURO STOXX ESG-X & EX NUCLEAR POWER QUALITY

Index description

The EURO STOXX ESG-X & Ex Nuclear Power Single Factor Indices are constructed on the EURO STOXX® Index with standardized ESG exclusion screens applied for Global Compact Principles, Controversial Weapons, Thermal Coal, Nuclear Power and Tobacco Producers. The objective is to extract the following factor risk premia: Value (Earnings Yield and Value), Quality (Leverage and Profitability) and Medium-term Momentum, while controlling for risk and focusing on tradability. The weighting is determined by a single-factor optimization process.

Key facts

»Constructed on the EURO STOXX Index with standardized ESG exclusion screens applied for Global Compact Principles, Controversial Weapons, Thermal Coal, Nuclear Power and Tobacco Producers.

»The screens are based on responsible policies and aim to reduce reputational and idiosyncratic risks.

»Screening provided by award-winning ESG data provider Sustainalytics.

»The objective is to extract the following factor risk premia: Value (Earnings Yield and Value), quality (Leverage and Profitability) and Medium-term Momentum, while controlling for risk and focusing on tradability.

»Optimization provided by award-winning partner Axioma.

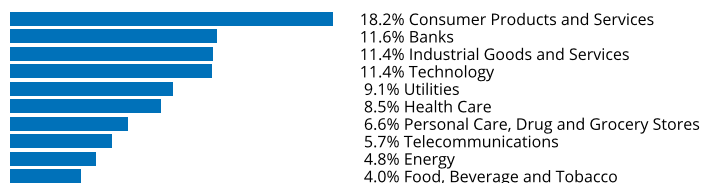
»The weighting is determined by a single-factor optimization process.

»Suitable as underlying for passive funds, ETFs, structured products and listed derivatives.

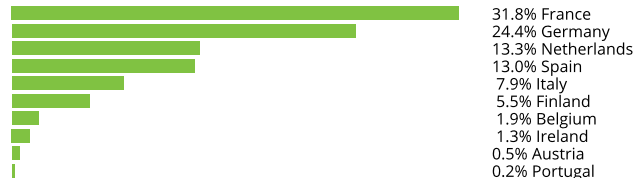
Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
EURO STOXX ESG-X & Ex Nuclear Power Quality	N/A	109.2	1.4	0.5	8.8	0.0	8.0	0.0	29.8
EURO STOXX	7,632.6	5,445.7	18.7	7.5	266.0	1.7	4.9	0.0	3.0

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX ESG-X & Ex Nuclear Power Quality	-4.3	12.4	25.7	11.0	9.1	N/A	N/A	25.9	3.6	1.8
EURO STOXX	-4.7	20.2	26.3	14.6	12.0	N/A	N/A	26.5	4.7	2.3
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX ESG-X & Ex Nuclear Power Quality	N/A	N/A	20.6	21.2	21.6	N/A	N/A	1.0	0.1	0.1
EURO STOXX	N/A	N/A	21.6	21.8	22.7	N/A	N/A	1.0	0.2	0.1
Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX ESG-X & Ex Nuclear Power Quality	1.0	1.0	1.0	1.0	1.0	3.5	3.6	3.5	3.7	3.8
Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX ESG-X & Ex Nuclear Power Quality	1.0	0.9	0.9	1.0	0.9	1.2	-0.3	-0.2	-0.3	-0.2

¹ For information on data calculation, please refer to STOXX calculation reference guide.

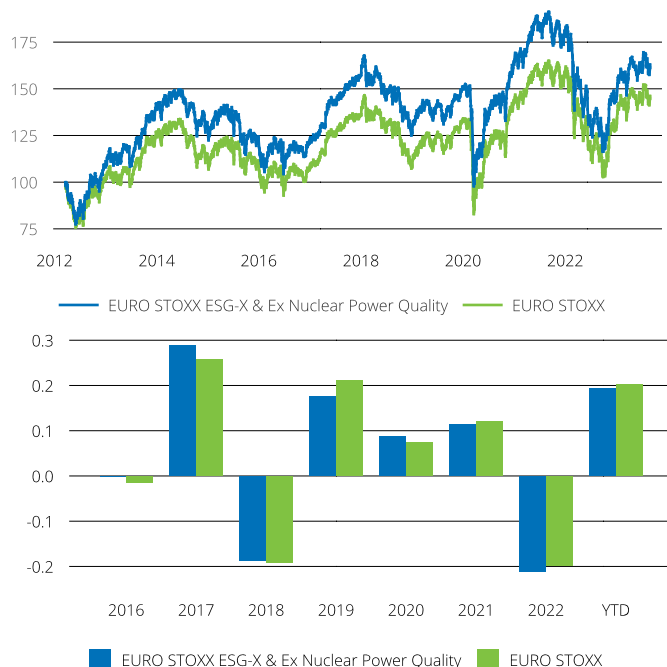
(USD, price), all data as of Aug. 31, 2023

FACTOR & STRATEGY

EURO STOXX ESG-X & EX NUCLEAR POWER QUALITY

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) ³	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
EURO STOXX ESG-X & Ex Nuclear Power Quality	17.1	12.2	13.6	12.2	1.7	3.3	1.0	6.3
EURO STOXX	14.7	12.1	12.7	11.7	1.6	3.2	1.0	4.3

Performance and annual returns⁴

Methodology

The EURO STOXX ESG-X & Ex Nuclear Power Single Factor Indices are constructed on the EURO STOXX Index with standardized ESG exclusion screens applied for Global Compact Principles, Controversial Weapons, Thermal Coal, Nuclear Power and Tobacco Producers. The objective is to extract the following factor risk premia: Value (Earnings Yield and Value), Quality (Leverage and Profitability) and Medium-term Momentum, while controlling for risk and focusing on tradability. The weighting is determined by a single-factor optimization process. The index is reviewed quarterly.

The EURO STOXX ESG-X & Ex Nuclear Power Single Factor optimization is performed using Axioma's Portfolio Optimization software. This portfolio construction tool includes a Second-Order Cone optimization engine as well as a Branch-and-Bound algorithm for combinatorial problems that has been specialized for financial problems. Risk predictions are made using Axioma's European, Medium-Horizon, Equity Fundamental Factor Risk Model.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH0459297724	SXEXQLEG	SXEXQLEG INDEX	.SXEXQLEG
Price EUR	CH0459297849	SXEXQLEP	SXEXQLEP INDEX	.SXEXQLEP
Net Return EUR	CH0459297609	SXEXQLEN	SXEXQLEN INDEX	.SXEXQLEN
Net Return USD	CH0459297740	SXEXQLUN		.SXEXQLUN
Gross Return USD	CH0459297831	SXEXQLUG		.SXEXQLUG
Price USD	CH0459297856	SXEXQLUP		.SXEXQLUP

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Optimized
Cap factor	4.5% / 8% / 35%
No. of components	Variable
Review frequency	Quarterly
Calculation/distribution	realtime 15 sec
Calculation hours	09:00:00 18:00:00
Base value/base date	100 as of Mar. 19, 2012
History	100 as of Mar. 19, 2012
Inception date	Jan. 30, 2019
To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.	

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return

⁴ STOXX data from Mar. 19, 2012 to Aug. 31, 2023

(USD, price), all data as of Aug. 31, 2023

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Top 10 Components⁵

Company	Supersector	Country	Weight (%)
L'OREAL	Consumer Products and Services	France	8.03
ENGIE	Utilities	France	6.16
BEIERSDORF	Personal Care, Drug and Grocery	Germany	5.95
BCO BILBAO VIZCAYA ARGENTARIA	Banks	Spain	5.18
SAP	Technology	Germany	4.68
DEUTSCHE POST	Industrial Goods and Services	Germany	4.61
HERMES INTERNATIONAL	Consumer Products and Services	France	4.47
HENKEL PREF	Consumer Products and Services	Germany	4.19
SANOFI	Health Care	France	3.81
ASML HLDG	Technology	Netherlands	3.59

⁵ Based on the composition as of Aug. 31, 2023