

ECPI UK GOVERNANCE GOVERNMENT BOND INDEX

Factsheet as of 30-Jun-2026

OVERVIEW

The Index is composed of bonds in the ECPI Global Developed Governance Government Bond Index issued by the U.K. Government.

KEY DATA

Ticker	ECAPUKGB Index	Duration	7.69
Components	Floating	Convexity	1.20
Weighting	Cap Weighted	Annual Yield	5.11
Min Amount Outstanding	2 Bio USD	Coupon	3.02
Min Residual Life	One year	Number Of Bonds	66
Rebalancing Frequency	Monthly	Historical Series Since	December 31, 2019
Currency	EUR	Index Rules	https://www.stoxx.com/

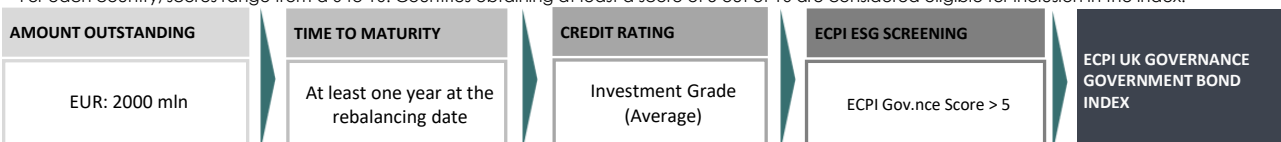
CONSTITUENTS SELECTION: METHODOLOGY

ECPI Governance Rating for governments takes into consideration several indicators to evaluate the efficiency of a country's economic and political activities. ECPI Governance indicators are grouped in two categories:

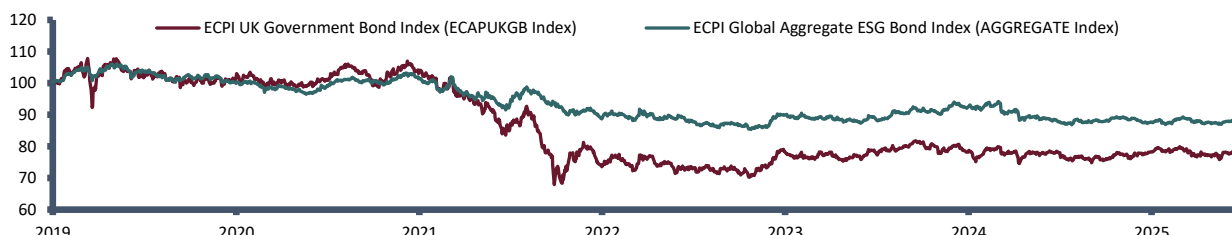
Regulation: assessing the country's commitment to economic sustainability by analyzing how much the regulatory environment is conducive to the operation of business, the ability of a country in attracting new business from outside or generating new business internally.

Implementation: assessing the policies enacted and outcomes in terms of fight against corruption, economic freedom and state of democracy.

For each country, scores range from a 0 to 10. Countries obtaining at least a score of 5 out of 10 are considered eligible for inclusion in the index.

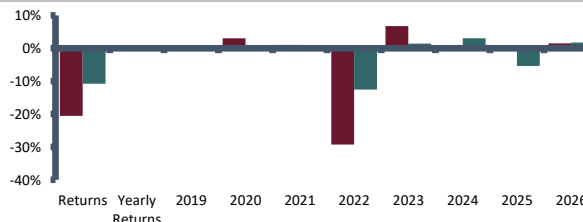


PERFORMANCE



Aggregate = 80% ECAPDGB + 20% ECAPGCB

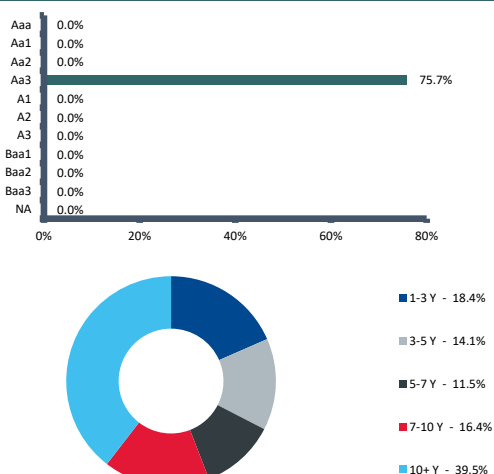
RETURN	ECAPUKGB	AGGREGATE	RELATIVE ANALYSIS	ECAPUKGB	AGGREGATE
YTD	1.50%	1.72%	Alpha Wrt Comparable	-1.05%	
1Y	1.93%	1.55%	Beta Wrt Comparable	1.11	
3Y	8.39%	1.62%	Sharpe Ratio	-0.38	-0.47
5Y	-21.26%	-9.95%	Information Ratio	-0.12	
7Y	NA	NA	Data From/To	31-Dec-19	30-Jun-26
CAGR	-3.49%	-1.75%			
RISK	ECAPUKGB	AGGREGATE			
Annual Volatility	11.67%	5.88%			
Var 95%	-19.25%	-9.70%			
Var 99%	-27.18%	-13.70%			
Max Drawdown	-37.02%	-19.53%			
Start Of Max Dd Period	9-Mar-20	7-May-20			
End Of Max Dd	26-Sep-22	23-Oct-23			
End Of Recovery Period	-	-			



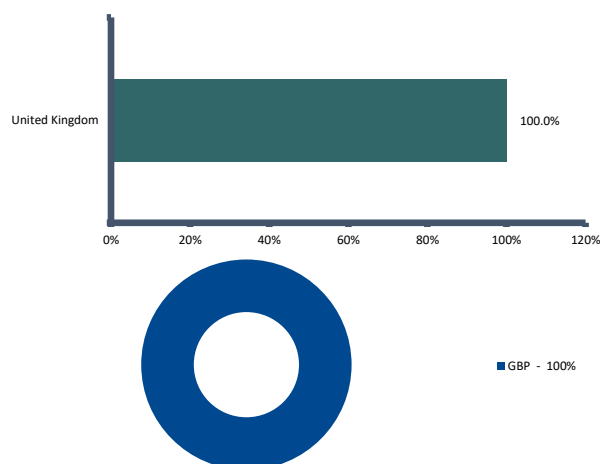
ECPI UK GOVERNANCE GOVERNMENT BOND INDEX

Factsheet as of 30-Jun-2026

RATING AND MATURITY BREAKDOWN



COUNTRY AND CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE+
ENVIRONMENTAL RATING	EEE-
SOCIAL RATING	EE+
GOVERNANCE RATING	EE-

ESG DISCLOSURE

Environmental	
GHG intensity (tonnes CO2e/USD mn)	377.49
GHG reported vs estimated (%)	0 / 100
Green Bonds (%)	2.62

TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
UNITED KINGDOM OF GREAT BRITAIN AND I	2.81%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.77%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.74%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.70%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.46%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.40%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.38%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.36%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.35%	EE+
UNITED KINGDOM OF GREAT BRITAIN AND I	2.26%	EE+

Social

Number Of Social Violations	0
Human Rights Performance	2.89
Income Inequality Score	3.59
Freedom Of Expression Score	91.82

Governance

Corruption Score	70.86
Political Stability Score	6.52
Rule Of Law Score	7.21

ESG RATING: Weighted average ESG rating of the benchmark | ENV RATING: Weighted average environmental rating of the benchmark | SOC RATING: Weighted average social rating of the benchmark | GOV RATING: Weighted average governance rating of the benchmark | TOP 10 POSITIONS: Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | GHG intensity (tonnes CO2e/USD mn): Greenhouse gas (GHG) intensity of the benchmark | GHG reported vs estimated (%): Percentage of GHG emissions reported versus estimated | Green Bonds (%): Percentage of green bonds in the benchmark portfolio | Number Of Social Violations: Number of benchmark constituents subject to social violations, as referred to in international treaties and conventions, United Nations principles and, where applicable, national law | Human Rights Performance: Average human rights performance of the issuers (Weighted average Fragile State Index - P3: Human Rights and Rule of Law). Scores are represented as values from 1 (highest human rights performance) to 10 (lowest human rights performance) | Income Inequality Score: Average income inequality score, measuring the distribution of income and economic inequality among the participants in a particular economy (Weighted average Fragile State Index - E2: Uneven Economic Development). Scores are represented as values from 1 (most equal) to 10 (least equal). | Freedom Of Expression Score: Average freedom of expression score measuring the extent to which political and civil society organizations can operate freely (Weighted average Freedom House Index). Scores are represented as values from 1 (lowest level of freedom) to 100 (highest level of freedom) | Corruption Score: Average corruption score measuring the perceived level of public sector corruption (Weighted average Corruption Perception Index) Scores are represented as values from 1 (most corrupt) to 100 (least corrupt) | Political Stability Score: Average political stability score, measuring the likelihood that the current regime will be overthrown by the use of force (Weighted average Political Stability and absence of Violence Index). Scores are represented as values from 0 (lowest political stability performance) to 10 (highest political stability performance) | Rule Of Law Score: Average rule of law score, based on the absence of corruption, respect for fundamental rights, and the state of civil and criminal justice (Weighted average Rule of Law Index). Scores are represented as values from 0 (lowest rule of law performance) to 10 (highest rule of law performance)

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and or ECPI Index rule (www.stoxx.com).

Disclaimer

This document has been prepared by ECPI S.r.l., a company organized and existing under the laws of Italy, with registered office at P.zza Velasca 5, Room 708 - 20122 Milan, Italy ("ECPI") as part of their internal research activity. The information provided herein and, in particular, the data contained in this document are taken from information available to the public. All information contained herein is obtained from sources believed by it to be accurate and reliable. While the opinions and information contained in this document are based on public sources believed to be reliable and in good faith, ECPI have not independently verified the accuracy of such public sources. Because of the possibility of human, technical or whatever kind of error, however, such information is provided "as is" without warranty of any kind and ECPI, in particular, makes no representation or warranty, whether express or implied, as to the fairness, accuracy, timeliness, completeness, merchantability and/or fitness of any such information and opinions contained in this document. Accordingly, neither ECPI nor any of their respective directors, managers, officers or employees shall be held liable for whatever reason (including, without limitation, liability in negligence for any loss (including consequential loss), expense, consequential, special, incidental, direct or indirect or similar damage, whether or not advised of the possibility of such damage, in connection with the fairness, accuracy, timeliness, completeness, merchantability and/or fitness of the information and opinions contained in this document and/or arising from any use or performance of this document or its contents or otherwise arising in connection with this document. Any opinions, forecasts or estimates contained herein constitute a high-level information statement only valid as at the date of its release. There can be no assurance that the evolution of the information contained herein and/or any future events will be consistent with such opinions, forecasts or estimates. Any information herein is at any time subject to change, update or amendment subsequently to the date of this document, with no undertaking by ECPI to notify such change, update or amendment. This document is not, nor may it be construed as to constitute a recommendation to make any kind of investment decision or an offer for sale or subscription of or a solicitation of any offer to buy or subscribe for any financial instrument. Accordingly, this document may not be used as a solicitation or an offer for sale or subscription, and any solicitation or offer shall be made only in accordance with all applicable laws and regulation, including, whenever applicable, the filing of a prospectus with the relevant authorities. ECPI is not a financial advisor subject to special authorization and thus do not provide formal financial advice in the area of investment nor perform any asset management activity. ECPI recommends to potential investors wishing to be provided with formal financial advice in the area of investment to contact a financial advisor duly authorized by the competent regulatory authority of its country. ECPI publishes researches on a regular basis. This publication has been prepared on behalf of ECPI solely for information purposes. All the information contained herein is copyrighted in the name of ECPI, and none of such information may be copied or otherwise reproduced, except for personal use only, further transmitted, transferred, published, disseminated, redistributed or repaid, in whole or in part, in any form or manner or by any means whatsoever, by any person without ECPI's prior written consent.