

OVERVIEW

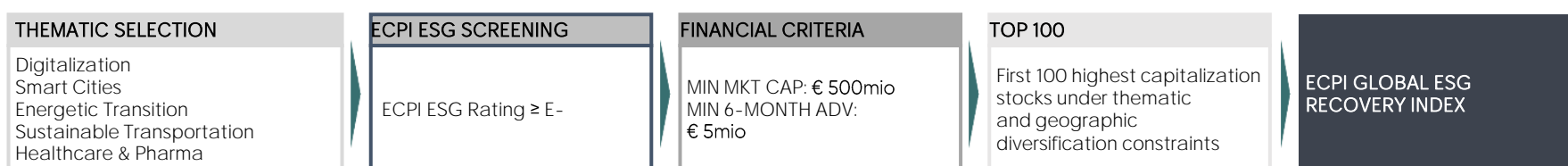
The Index is an equally weighted index (100 Components) designed to offer investors exposure to companies most exposed to five distinctive Global MegaTrends - Digitalization, Smart Cities, Energetic Transition, Sustainable Transportation and Healthcare & Pharma - that are expected to benefit the most from the EU Recovery Fund.

KEY DATA

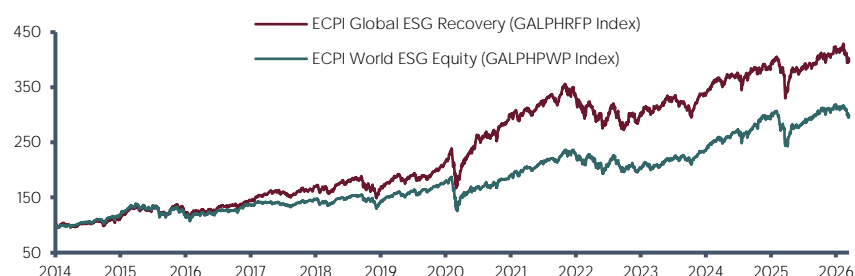
Ticker	GALPHRFP - GALPHRFR - GALPHRFN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	January 17, 2014
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

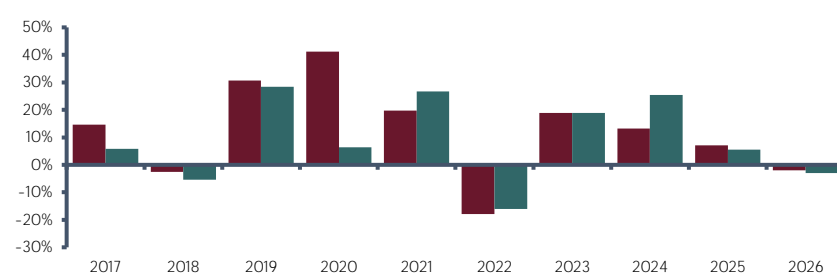
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHRFP	GALPHPWP
Alpha Wrt Comparable	3.12%	
Beta Wrt Comparable	0.92	
Sharpe Ratio	0.71	0.56
Information Ratio	0.34	

FUNDAMENTALS	
Dividend Yield	1.92
Price/Earning Trailing	20.59
Price/Earning Forward	19.10
Price/Book Value	3.19
Price/Cash Flow	12.94
Price/Sales	1.78

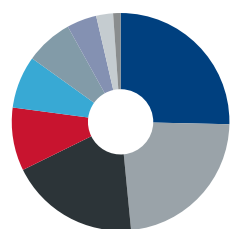
RETURN	GALPHRFP	GALPHPWP
YTD	-2.04%	-2.92%
1Y	8.53%	9.46%
3Y	27.37%	43.68%
5Y	30.35%	48.09%
7Y	113.79%	91.37%
CAGR	12.07%	9.42%
Data From/To	01/17/2014	03/31/2026

RETURN	GALPHRFP	GALPHPWP
Annual Volatility	15.52%	14.99%
Var 95%	-25.61%	-24.73%
Var 99%	-36.17%	-34.92%
Max Drawdown	-30.18%	-33.26%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/16/2020	03/23/2020
End of Recovery Period	06/17/2020	01/08/2021

INDEX CHARACTERISTICS

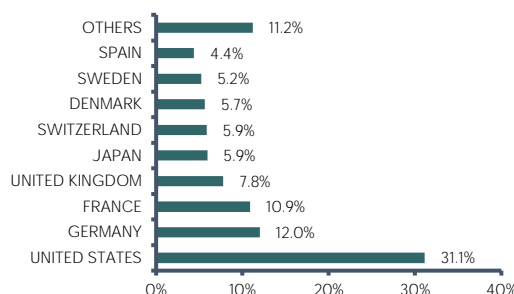
Components	100	Largest Mkt Cap (Eur)	3,678,111,438,986.28
Micro-cap	0	Smallest Mkt Cap (Eur)	2,466,416,247.18
Small-cap	0	Average Mkt Cap (Eur)	251,781,232,018.27
Mid-cap	8	Median Mkt Cap (Eur)	50,363,066,000.00
Large-cap	70	Index Mkt Cap (Eur)	25,178,123,201,826.80
Mega-cap	22	Top 10 Holdings Weight	13.03%

INDUSTRY SECTOR BREAKDOWN

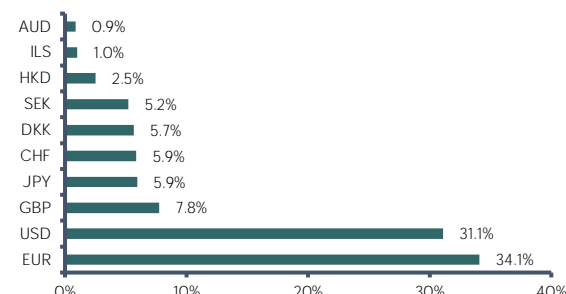


- Industrials - 25.4%
- Info. Tech. - 23.1%
- Health Care - 19.3%
- Utilities - 9.4%
- Telecom. Serv. - 7.8%
- Cons. Discret. - 7%
- Materials - 4.4%
- Financials - 2.5%
- Energy - 1.1%

COUNTRY BREAKDOWN



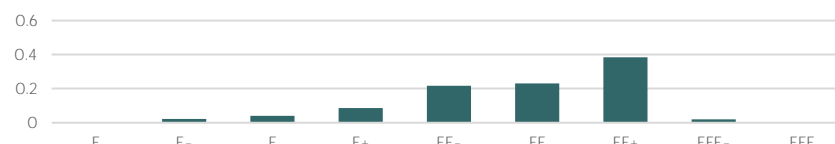
CURRENCY BREAKDOWN



ESG RATINGS

	BENCHMARK	TOP 10 POSITIONS
ESG RATING	EE	EE
ENVIRONMENTAL RATING	EE+	EE
SOCIAL RATING	EE	EE
GOVERNANCE RATING	EE-	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Advanced Energy Industries Inc.	1.51%	EE-
GE Vernova Inc.	1.46%	EE-
Power Integrations Inc	1.32%	EE
Orsted	1.29%	EE
Marvell Technology, Inc	1.28%	EE+

COMPANY	WEIGHT	ESG RATING
Ericsson L.M. Telefonaktie B	1.26%	EE-
Johnson & Johnson	1.24%	E-
STMicroelectronics NV [FR Cross-List]	1.24%	EE+
Engie	1.23%	EE-
Prysmian SpA	1.21%	EE+

BMR ESG DISCLOSURE

ENVIRONMENTAL	SOCIAL	GOVERNANCE
High Climate Impact Sector Exp. (%)	Controversial Weapons Exp. (%)	Independent Board Members (%)
76.18	0.00	72.46
GHG intensity (tonnes CO2e/USD mn)	Tobacco Exposure (%)	Female Board Members (%)
86.60	0.00	37.12
GHG reported vs estimated (%)	Number Social Violations	
88.38/11.62	0.00	
Brown Sector Exposure (%)	Adherence to ILO Principles (%)	
7.20	98.89	
Green Sector Exposure (%)	Gender Pay Gap (%)	
11.61	49.72	
Climate-related physical risk score	Female to Male Board Members	
35.77	0.63	
	Work Related Accidents (%)	
	1.06	
	Corruption/Bribery (%)	
	4.19	
	Corruption/Bribery (# of convictions)	
	10.00	
	Corrupt./Brib. (fines and settl. in EUR M)	
	196.30	

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%)**: Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn)**: Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%)**: Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%)**: Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%)**: Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score**: Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%)**: Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%)**: Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations**: Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles**: Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%)**: Weighted average ratio of female to male board members | **Work Related Accidents (%)**: Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Corruption/Bribery (# of convictions)**: Numbers of convictions for violations of anti-corruption and anti-bribery laws. | **Corrupt./Brib. (fines and settl. in EUR M)**: Amount of fines for violations of anti-corruption and anti-bribery laws. | **Independent Board Members (%)**: Weighted average percentage of board members who are independent | **Female Board Members (%)**: Weighted average percentage of female board members

Meq-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost, LSEG

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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