Zug, December 13th, 2023

Market Consultation on the implementation of STOXX Growth Market Indices to the STOXX World universe

Dear Sir and Madam,

STOXX Ltd. has decided to conduct a market consultation on indices using the STOXX World Equity Index Series as parent universe.

Process and Timeline

STOXX Ltd. invites relevant stakeholders and interested third parties to submit responses to consultation@stoxx.com.

The consultation is open to all market participants until January 10th, 2024.

STOXX Ltd. intends to announce the results of the market consultation, as well as an announcement about potential changes to the index methodology, by January 19th, 2024.

STOXX Ltd. intends to implement the potential changes resulting from this consultation starting with the effective date of the index review in March 2024, September 2024 and March 2025.

Motivation for the Market Consultation

In the continuous endeavour to improve the access and increase the representativeness of global markets while ensuring tradability and liquidity for international investors, the newly created Growth Market Indices universe (GMI) will be added to the STOXX World Equity Index Series. Securities from the GMI will need to pass the same STOXX World screens and treatments to be eligible for the STOXX World Equity Index Series.

The Growth Market Indices consist of Country Growth Market Indices. These are established through the defined market segments, as shown in table 1 below and shall be added to the STOXX World Equity Index Series in 3 phases. The index methodology of STOXX Growth Market Indices can be found in section 6.5 of the STOXX Index Methodology Guide.

The addition of the GMI universe may affect derived indices which use the STOXX World Equity Index Series as parent universe. The below proposal shall give market participants an overview of the market segments forming the GMI and the timeline on when it shall be integrated to the STOXX World Equity Index Series and, consequently, its affected indices.

Proposed Treatments/Amendments

<u>Summary of the Growth Market Index universe:</u>
STOXX Ltd. will create a Growth Market Index (GMI) universe, following the principles and logic of the STOXX Total Market Indices by using the growth market segments of the same recognized stock exchanges as for the TMI. The market segments of GMI and TMI universe are disjunct and, hence, do not overlap.

<u>Defined growth market segments of the GMI</u>

Country	Stock Exchange	Growth Market Segment	Addition to STOXX World universe and affected indices
China	Shenzhen Stock Exchange	ChiNext Board	Effective index review March 2024
China	Shanghai Stock Exchange	STAR	
Austria	Vienna Stock Exchange	Direct Market Plus	Effective index review September 2024
Belgium	EURONEXT Brussels	Euronext Growth	
Denmark	NASDAQ	First North Premier Growth	
Denmark	NASDAQ	First North Growth	
Finland	NASDAQ	First North Premier Growth	
Finland	NASDAQ	First North Growth	
France	EURONEXT Paris	Euronext Growth	
Germany	Deutsche Boerse	Scale XETRA	
Ireland	EURONEXT Dublin	Euronext Growth	
Italy	Borsa Italiana	Euronext Growth Milan	
Norway	EURONEXT Oslo	Euronext Growth	
Portugal	EURONEXT Lisbon	Euronext Growth	
Spain	Bolsas Y Mercados Españoles (BME)	Growth Market	
Sweden	NASDAQ	First North Premier Growth	
Sweden[1]	NASDAQ	First North Growth	
United Kingdom	London Stock Exchange	AIM	
Hong Kong	Stock Exchange of HK	Growth Enterprise Market	Effective index review March 2025
Japan	Tokyo Stock Exchange	Growth	
Japan	Tokyo Stock Exchange	Tokyo Pro	
Singapore	Singapore Stock Exchange	Catalist	
Taiwan[1]	Taiwan Stock Exchange	Taiwan Innovation Board	

Table 1: Overview of growth market segments of the Growth Market Indices universe

<u>Timeline of GMI securities entering STOXX World</u>

To reduce one-off turnover, it is proposed to phase GMI securities into the STOXX World Equity Index Series in 3 phases:

Stage #	Country	Addition to STOXX World universe and affected indices
1	China	Effective index review March 2024
2	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Norway, Portugal, Spain, Sweden, United Kingdom	Effective index review September 2024
3	Hong Kong, Japan, Singapore, Taiwan[1]	Effective index review March 2025

Table 2: Timetable of eligible GMI securities to enter the STOXX World universe

Securities from the GMI universe entering the STOXX World universe will have to pass the same eligibility criteria as any other security entering the STOXX World universe.

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[1] **Note:** In a previous version of this document, the Swedish First North Growth and the Taiwan market segment was not displayed. These have been added to the list on 13/12/2023 and are part of the market consultation.

Affected Indices

STOXX Global Equity Factor

STOXX Emerging Markets Equity Factor

STOXX International Small-Cap Equity Factor

STOXX U.S. Small-Cap Equity Factor

STOXX Developed World Equity Factor

STOXX Global Lithium Universe

STOXX Global Lithium Miners and Producers

STOXX Global Copper Universe

STOXX Global Copper and Metals Mining

STOXX Global Copper Miners

STOXX Global Artificial Intelligence

STOXX world AC NexGen Media

STOXX World AC NexGen Connectivity

STOXX World AC NexGen Software Development

STOXX Global Wind Energy

STOXX Global Solar Energy

STOXX Global Silver Mining

STOXX Global Junior Gold Miners

ISS STOXX World AC Biodiversity Leaders

ISS STOXX Asia/Pacific AC Biodiversity

ISS STOXX Developed World Biodiversity

ISS STOXX Developed Europe Biodiversity

ISS STOXX Emerging Markets Biodiversity

ISS STOXX US Biodiversity

ISS STOXX World AC Biodiversity

ISS STOXX Developed World Biodiversity Focus SRI

ISS STOXX US Biodiversity Focus SRI

STOXX Global Energy Storage and Hydrogen

STOXX Global Energy Storage and Materials

STOXX Global Lithium and Battery Producers

Questions

1. Do you have any objection that Growth Market securities, that will be part of the STOXX World Equity index series, might be added to the affected indices?

2. Do you have any objection to the shown timeline (see table 2) adding Growth Market securities to the STOXX World Equity index series and, consequently, also to the affected indices?