

Zug, March 13<sup>th</sup>, 2026

## Results of Market Consultation on proposed changes to the assessment of companies classified as Chinese P Chips

Dear Sir and Madam,

STOXX Ltd., the operator of ISS STOXX index business and a global provider of innovative and tradable index concepts, announces the results of the [market consultation on proposed changes to the assessment of companies classified as Chinese P Chips](#), published on February 6<sup>th</sup>, 2026.

### Results

Overall, the respondents agreed with the proposed changes to the assessment of companies classified as Chinese P Chips and the review implementation timeline at the index review in June 2026. Some respondents raised additional post-implementation suggestions which STOXX may consider in the future.

### Affected Indices

The reclassification of companies into a different country and/or market may affect the respective Total Market Indices and all indices that reference them as a parent universe. Below is a subset of indices that may be indirectly impacted by the proposed rule, provided as an illustrative subset rather than a complete list.

STOXX P Chips Total Market Index  
STOXX Hong Kong Total Market Index  
STOXX Global Total Market Index  
STOXX Asia/Pacific Total Market Index  
STOXX Hong Kong 50 Index  
STOXX World Equity Index series

## Decision

STOXX decides to implement the following changes to the assessment of companies classified as Chinese P Chips:

New Rule
<p>P Chips are securities of companies that meet all of the following general conditions:</p> <ul style="list-style-type: none"><li>• Not classified as any other Chinese share class under the STOXX classification</li><li>• Not incorporated in Mainland China</li><li>• Listed on the Hong Kong Stock Exchange (HKEX)</li><li>• Headquartered in Mainland China, Hong Kong, <b>Macau, Taiwan, or Singapore</b><ol style="list-style-type: none"><li>1. For companies headquartered in Mainland China<ul style="list-style-type: none"><li>New candidates must have <b>more than 50% of revenues or 50% of long-lived assets derived from Mainland China.</b></li><li>Existing P Chips must have <b>more than 40% of revenues or 40% of long-lived assets derived from Mainland China.</b></li></ul></li><li>2. Companies headquartered in Hong Kong, <b>Macau, Taiwan or Singapore:</b><ul style="list-style-type: none"><li>New candidates must have more than 80% of revenues derived from Mainland China.</li><li>Existing P Chips must have more than 70% of revenues derived from Mainland China.</li></ul></li></ol></li></ul> <p>If any of these conditions are not met, the company is not classified as a P Chip.</p>

STOXX will implement the changes resulting from this consultation with the ordinary index review in June 2026.