EURO STOXX® 50 BUYWRITE INDEX

Index description

The EURO STOXX 50® BuyWrite Index is designed to measure the performance of a hypothetical portfolio, reflecting a so-called buy-write strategy based on the EURO STOXX 50® Index.
Two variants of the index are available: the EURO STOXX 50® BuyWrite, with option struck at 105%, and the EURO STOXX 50 BuyWrite (100%), with option struck at 100%.

Key facts

» An ideal tool to boost returns in bear and sideways markets

» EURO STOXX 50 Index options are the largest contracts worldwide that are based on open interest

» The high liquidity of these options enables us to further expand our index family based on options prices

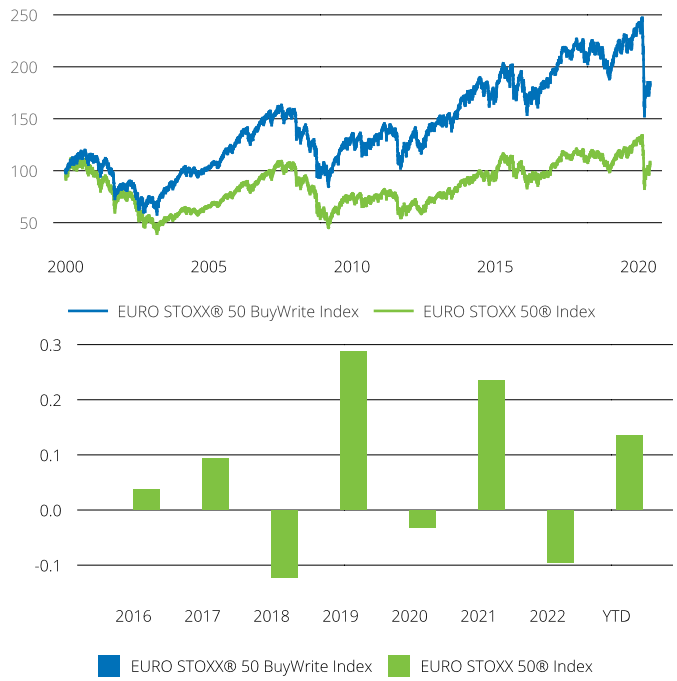
Risk and return figures[1]

Index returns					Return (%)					Annualized return (%)
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 BuyWrite Index	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
EURO STOXX 50 Index	-2.2	13.5	14.2	48.9	39.4	N/A	N/A	14.3	14.3	6.9
Index volatility and risk					**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**
EURO STOXX 50 BuyWrite Index	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
EURO STOXX 50 Index	13.6	16.1	18.5	20.0	21.1	N/A	N/A	0.6	0.6	0.3
Index to benchmark					**Correlation**					**Tracking error (%)**
EURO STOXX 50 BuyWrite Index	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Index to benchmark					**Beta**					**Annualized information ratio**
EURO STOXX 50 BuyWrite Index	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

STRATEGY INDICES

EURO STOXX® 50 BUYWRITE INDEX

Performance and annual returns[4]



Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Total Return - EUR	CH0211959603	SX5EBW2	SX5EBW2 INDEX	
Total Return - EUR	CH0211959603	SX5EBW2	SX5EBW2 INDEX	
Total Return - EUR	CH0026600970	SX5EBW	SX5EBW INDEX	.SX5EBW
Total Return - EUR	CH0026600970	SX5EBW	SX5EBW INDEX	.SX5EBW

Complete list available here: www.stoxx.com/data/vendor_codes.html

Methodology

The EURO STOXX 50® BuyWrite (100%) Index combines the EURO STOXX 50® Index portfolio and a EURO STOXX 50® call option. With this buy-write strategy the EURO STOXX 50® Index is bought as the underlying instrument and a EURO STOXX 50® Index call option is sold simultaneously.
The composition of the index is adjusted on a monthly basis, i.e. it requires monthly rolling procedure on each third Friday of a month when the old EURO STOXX 50® call option ceases trading at 12:00 CET and is replaced by a new EURO STOXX 50® call option. New one-month call options must have a remaining lifetime of one month. For the EURO STOXX 50 BuyWrite (100%) Index the Option must be at the money (ATM), i.e. the highest strike below or equal to the EURO STOXX 50® Index settlement price.

CONTACT DETAILS
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BACKTESTED PERFORMANCE
This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

[4] STOXX data from Dec. 30, 1999 to May 29, 2020

(EUR, total return - nr), all data as of May 31, 2023