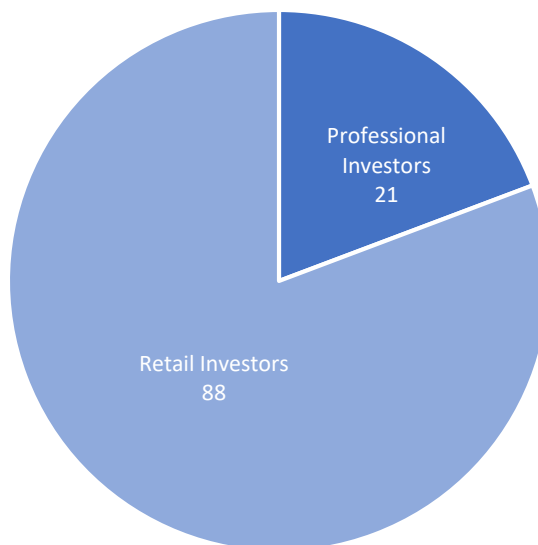


Zug, August 12, 2020

## Analytics of Market Consultation on the treatment of insolvencies in DAX Selection Indices<sup>1,2</sup>

1. Overview of participation in the consultation

### Distribution of replies to the consultation



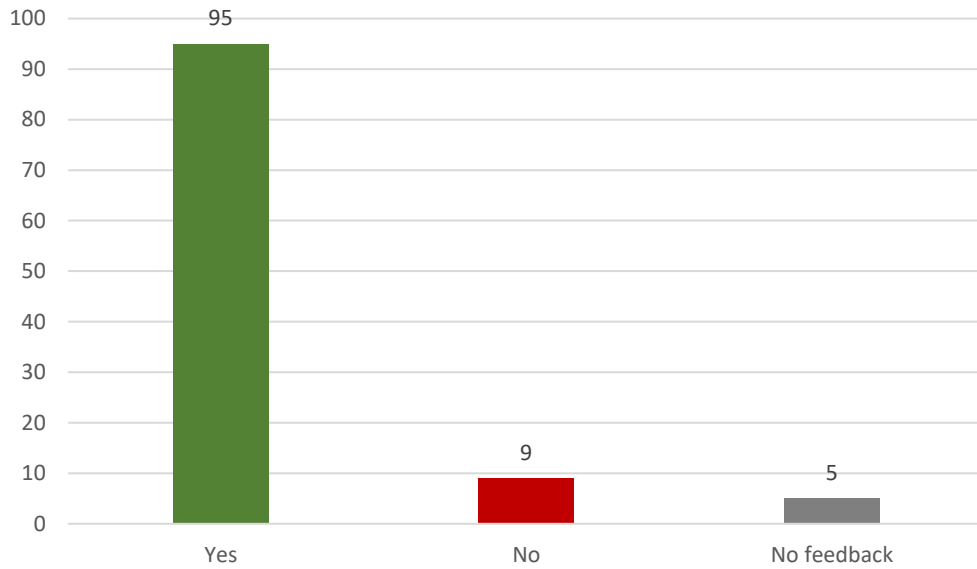
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<sup>1</sup> The feedback of two professional associations has been taken into account by STOXX in the decision-making process, however, their responses are not displayed in the charts because they are not comparable to those of individual respondents.

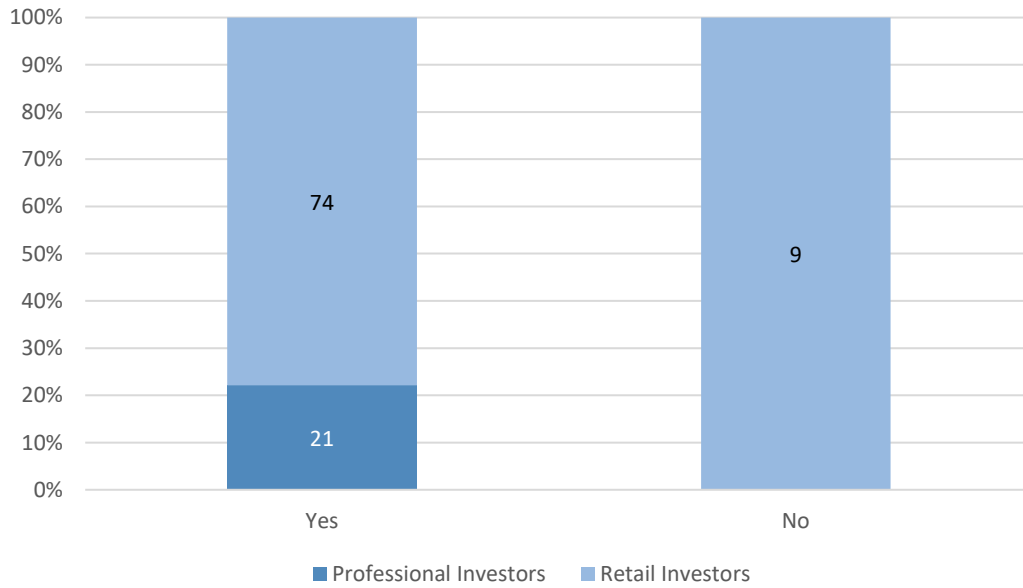
<sup>2</sup> Retail Investors category accumulates the votes of private investors and other respondents who could not be classified as Professional Investors

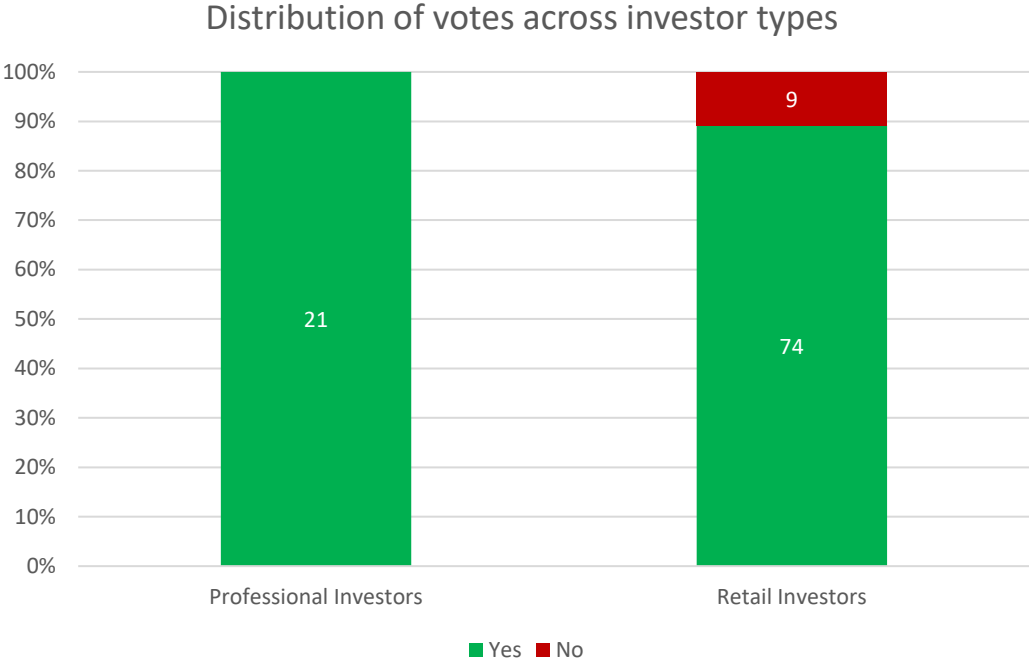
**Question 1:** Are you in favor of the proposed rule change?

Distribution of answers to Question 1



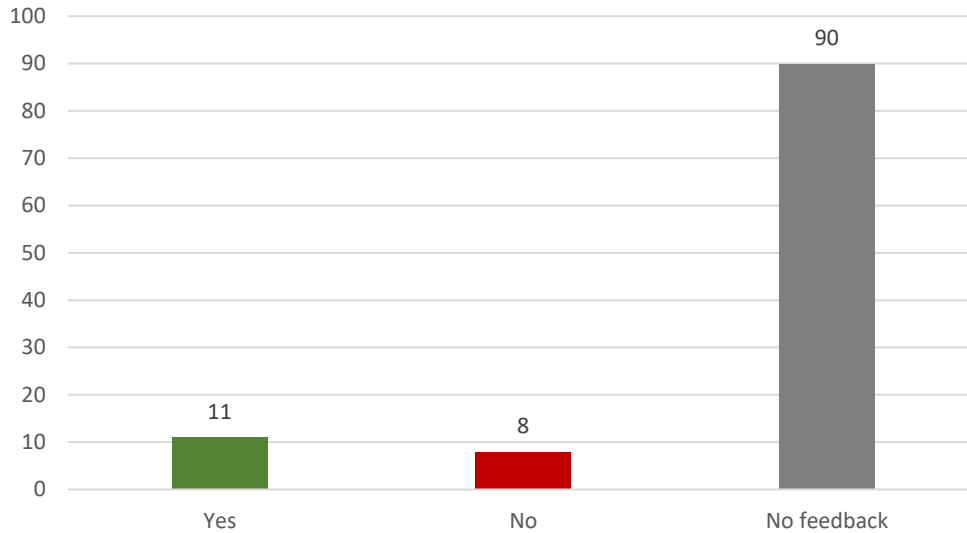
Distribution of votes across vote indicated preferences





2. **Question 2:** Do you agree that bank resolution (Abwicklung) and restructuring (Sanierung) proceedings (e.g. proceedings in accordance with the EU Bank Recovery and Resolution Directive) are not deemed to be Insolvency Events?

Distribution of answers to Question 2



Distribution of votes across indicated preferences

